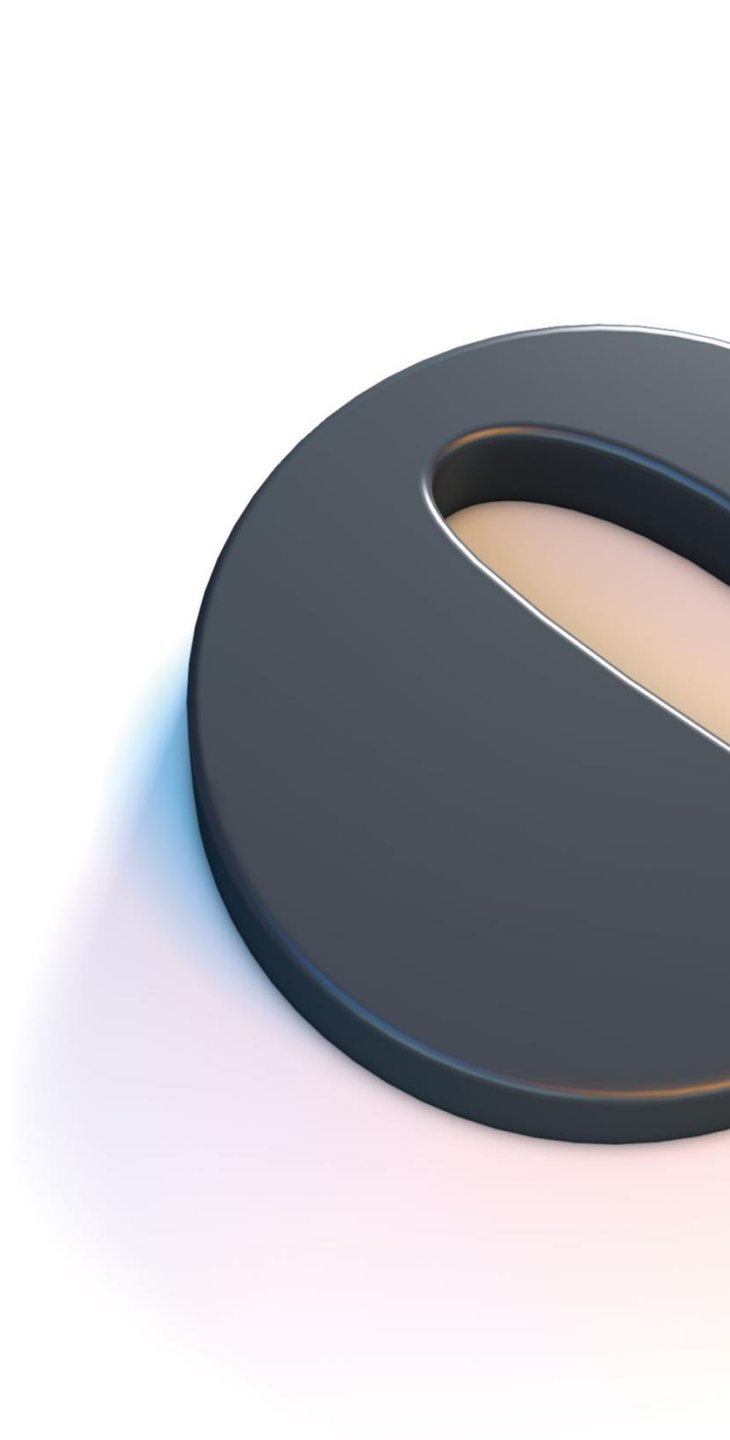


GROUP ANNUAL RESULTS

2020



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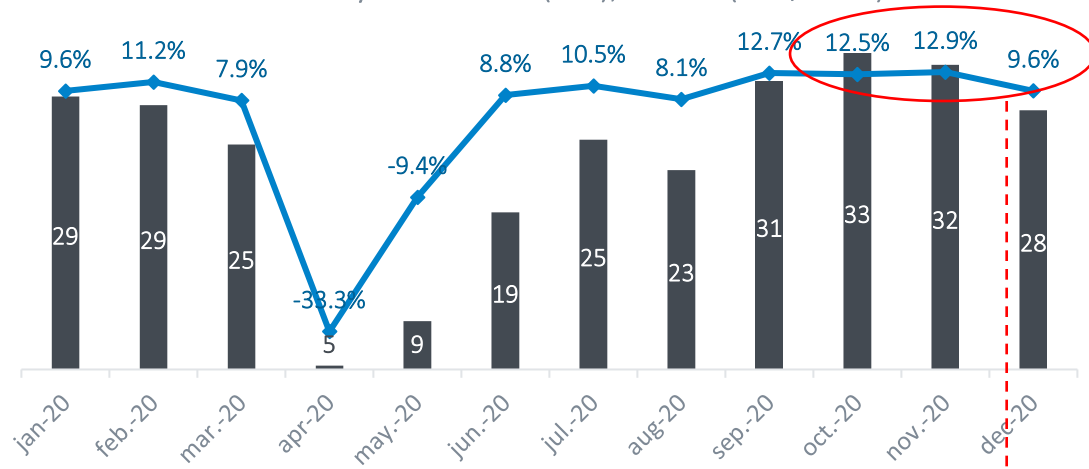
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TURNOVER	€284.5M -24% vs2019	Deep negative impact in sales due to COVID-19
EBITDA	€26.4M 9.3% o/Turnover	Better profitability comparing to pre-covid levels (11.3% 4Q2020)
EARNING BEFORE TAXES	€4.0M 1.4% o/Turnover	Positive profit in spite of market situation. €3M come from accounting FX impact
INDEBTEDNESS	2.48x 2.76x in 2019	Management of debt and focus on cash generation
LIQUIDITY RESERVE	€63.1M	Resilience to face any short-term contingency
CAPEX	€12.7M 4.5% o/sales	Rigorous cash control to balance finance sustainability with growth
EMPLOYMENT	3,280pax -5% vs2019	Focus in maintain the most num. employees as possible after Covid

GROUP ANNUAL RESULTS 2020 CLOSING 2020 / BUDGET 2021

Monthly Sales 2020 (€m); Ebitda (% o/sales)



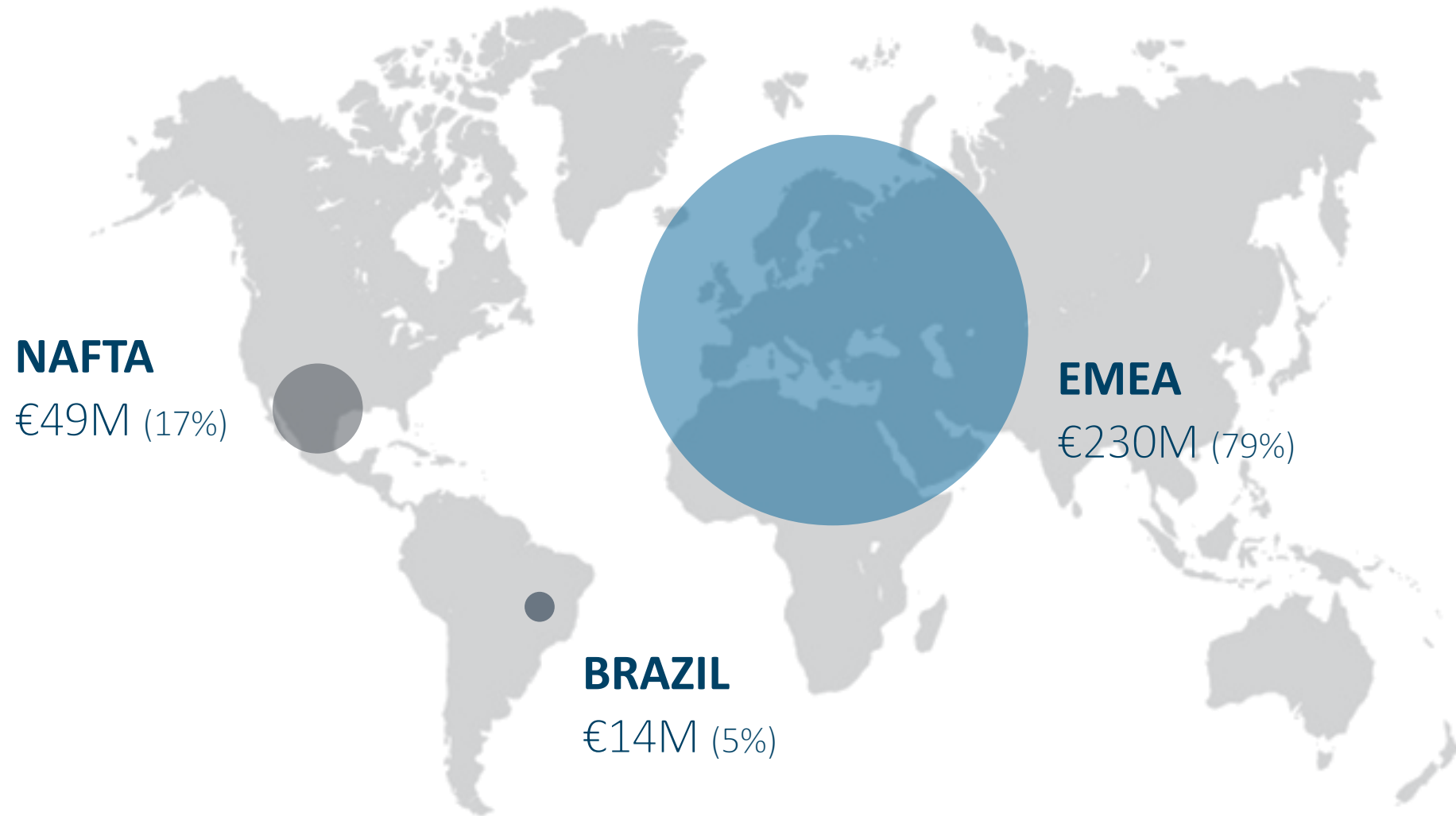
EBITDA Q4 2020 = 11.7%

Group performance shows, with a stable demand, a consolidated cost structure to reach attractive profitability, as we can see in Q4 2020 EBITDA margin (c.11.7%), including December, which is a tough production month.

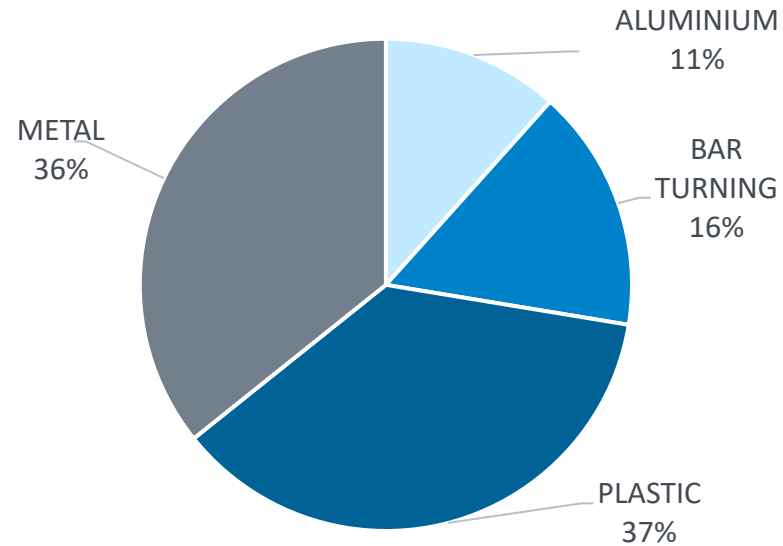
In € Million	2019A	2020A	2021B
SALES	378.1	284.5	341.1
EBITDA	31.9	26.4	37.8
%EBITDA o/SALES	8.5%	9.3%	11.3%
EBT	9.8	4.0	18.2
% EBT o/SALES	2.6%	1.4%	5.3%

2021: i) Sales 2021 are 100% already awarded ii) Being the starting point 11.7% EBITDA margin and ▲ 18% increase of sales versus 2020, we will expect to dilute costs in excess, to reach profitability budgeted goals.

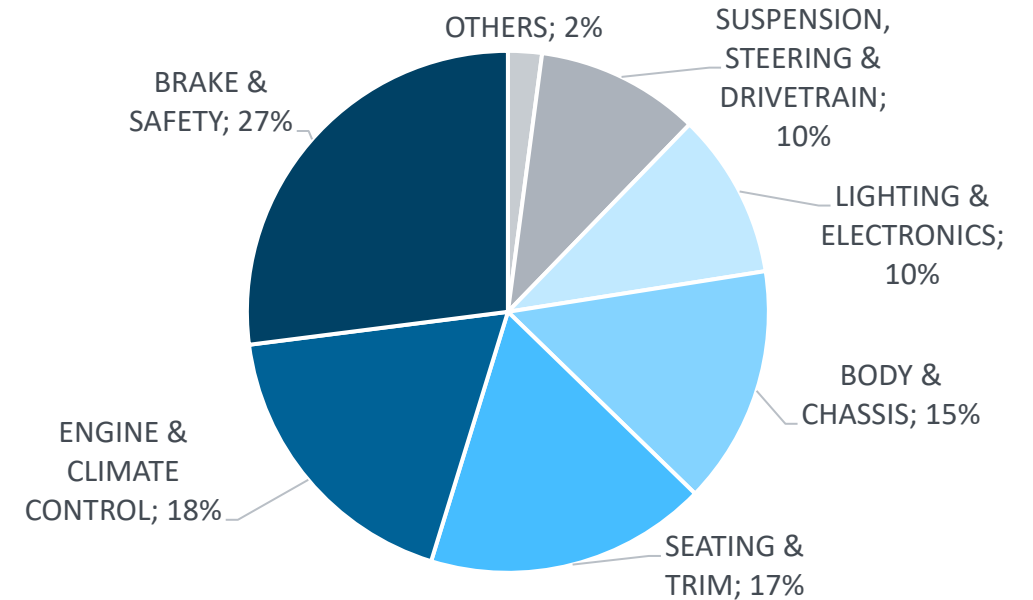
2020: i) Roughly €3M accounting FX losses are impacting dramatically in Financial results, mainly because of Mexico and Brazil currency depreciation



SALES DISTRIBUTION PER TECHNOLOGY



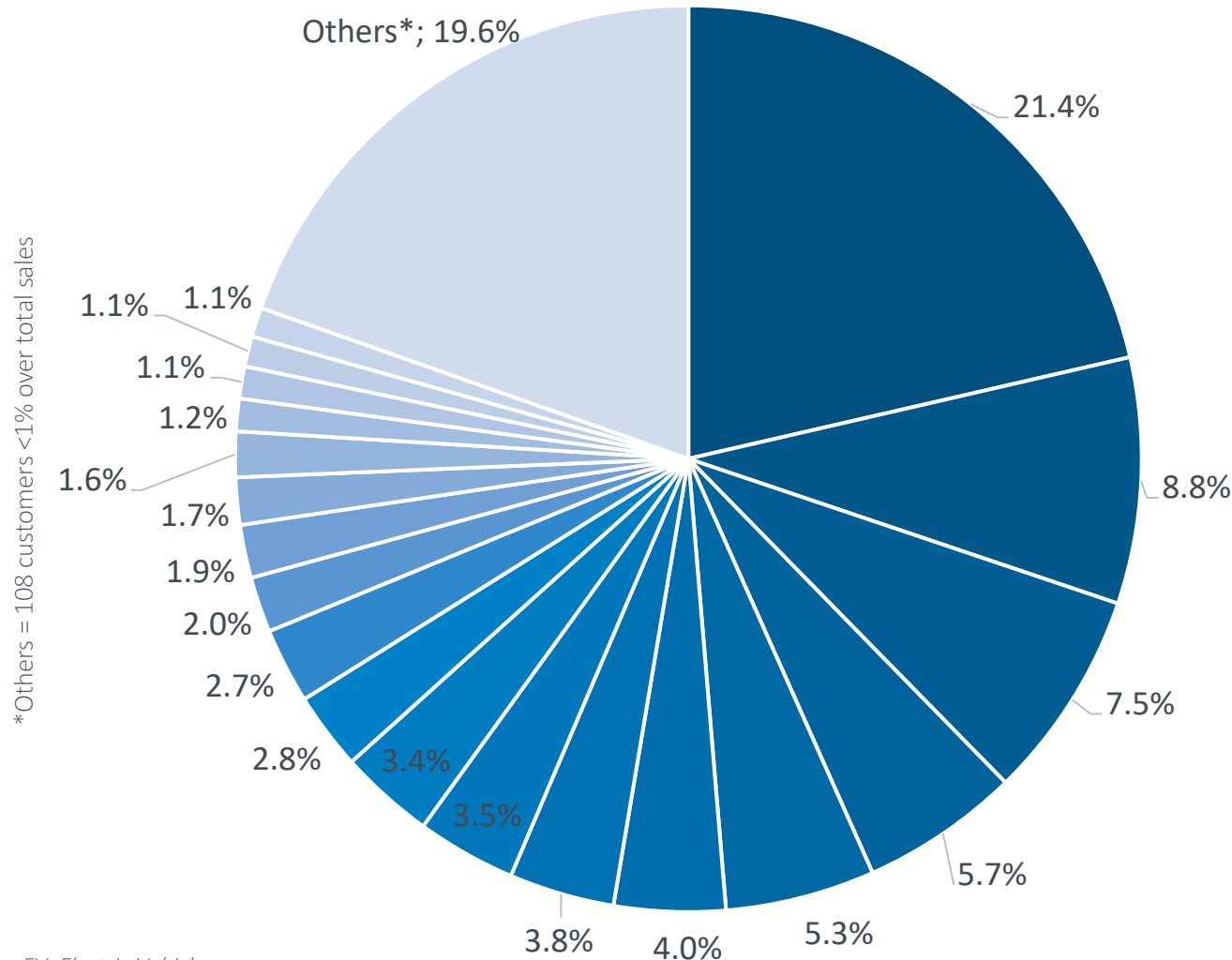
PRODUCT VEHICLE AREAS



HIGHLIGHTS

- ✓ Main relevant last two acquisitions are on track:
 - ✓ Successful and consolidated integration of **Aluminum Tech** (Bravo Group) since 2018 → improving profitability yearly
 - ✓ Great performance in the US Market thanks of **T. Nashville** → Strategic products and profitability is achieved.
- ✓ Mid-term automotive trend is based on Hybrid vehicles which is a huge **OPPORTUNITY** for Teknia technologies
- ✓ Pure ICE exposure is limited as of 2020 and decreasing towards the future → Bear in mind **ICE cars means c. 90%** out of total LV production as of today.

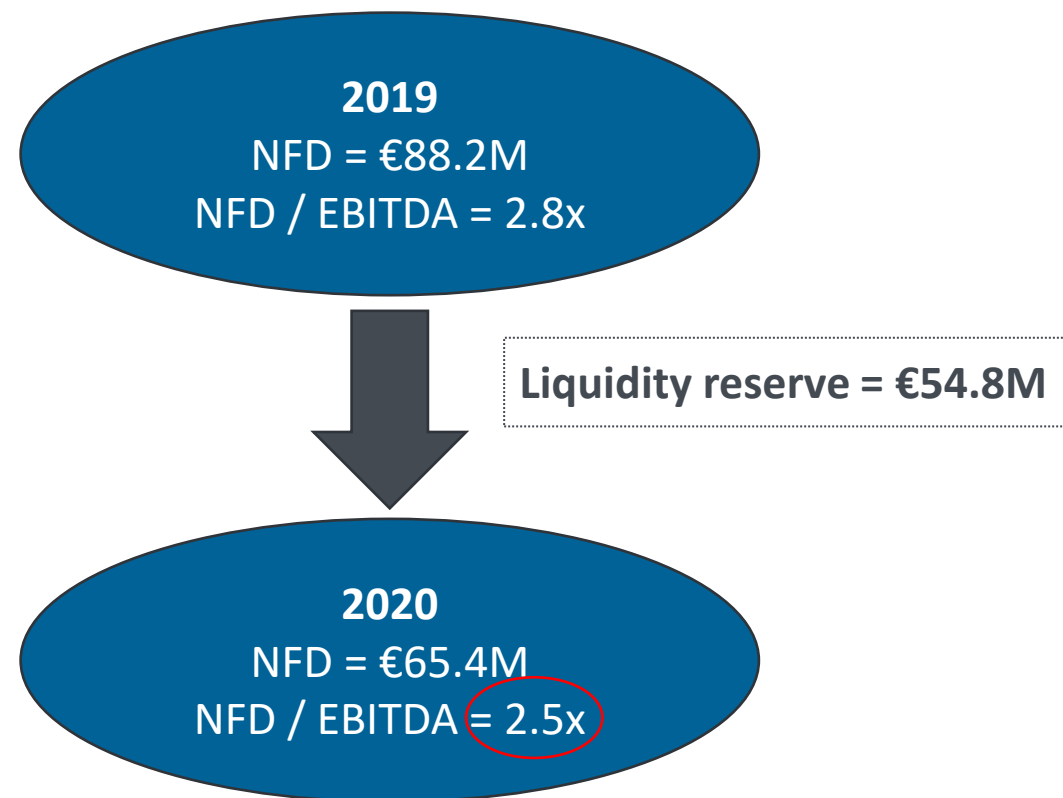
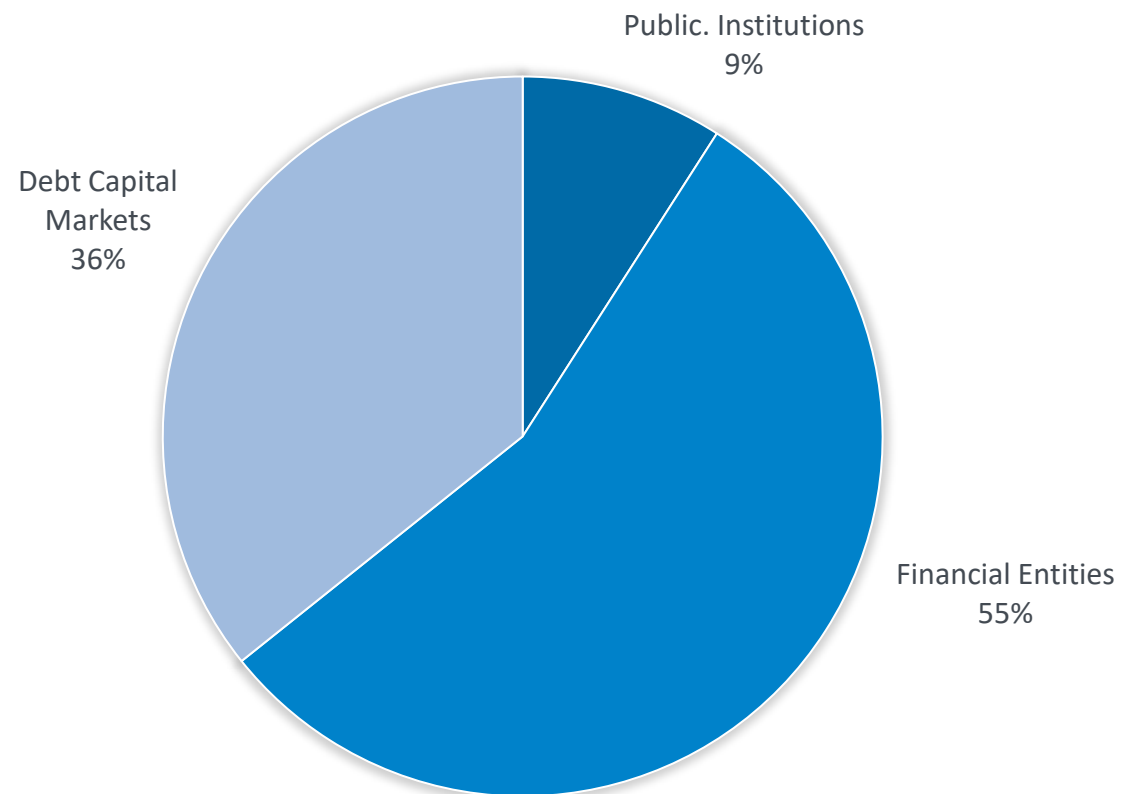
GROUP ANNUAL RESULTS 2020
CUSTOMERS DIVERSIFICATION



EV: Electric Vehicle
ICE: Internal Combustion Engine

Diversification: Collaboration with a wide range of leading companies
Credit solvency: High credit ratings of our more relevant customers
Recurrence and market confidence: more than 15 years of production for key customers of our principal clients

Present: 85% of our production is assembled either on EV or ICE.
Future: Only 15% of our current production are exclusive for ICE, being 90% related to engine cooling.
 Teknia is moving towards cooling of EV battery systems with similar technology.



HIGHLIGHTS

- ✓ Leverage ratio has been reduced 0.4x, even 2020 EBITDA profitability has decreased dramatically.
- ✓ NO WAIVER request was required to fulfill Group commitments with investor portfolio
- ✓ Diversified sources of funding to face any unexpected shortage.
- ✓ €9M are credit lines with due date above 24 months

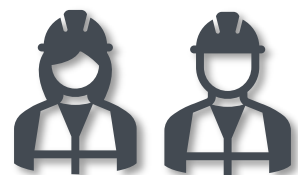
	VAR 2020-2019				2020	
	Sales (%)	EBITDA (%)	%EBITDA o/Sales (b.p.)	Average Employees (%)	NFD/EBITDA (x)	Net Profit o/Sales
PLAYER I	-17%	-27%	-221 b.p.	-10%	3.7x	-
PLAYER II	-18%	-38%	-288 b.p.	-7%	3.1x	-
TEKNIA	-24%	-17%	85 b.p.	-5%	2.5x	+

Most positive scenario

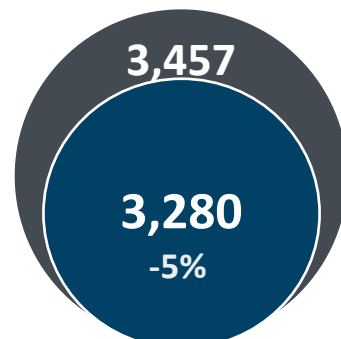
Source: Benchmark information from respective "2020 Results Presentation" of companies

HIGHLIGHTS

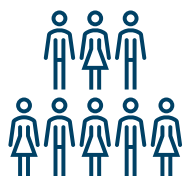
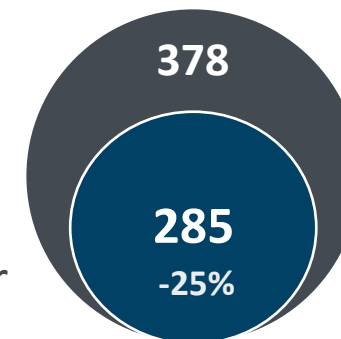
- ✓ Teknia has suffered the **highest fall in sales** but the **good performance in cost structure** has permitted to get **better profitability** than competitors.
- ✓ One of the few players with EBITDA margin o/sales better than previous year → **85 basic points increase**
- ✓ Keeping almost **same staff structure than 2019** even the dramatic fall in sales
- ✓ Better Leverage ratio than 2019 thanks of **well management control and cash generation**. **NO NEED OF INVESTORS WAIVER.**



Employees ⁽¹⁾
 (No)



Net turnover
 (Million €)



3,280

EMPLOYEES
 IN 4 CONTINENTS



TELEWORKING

IN POSITIONS THAT DO NOT REQUIRE PHYSICAL
 PRESENCE

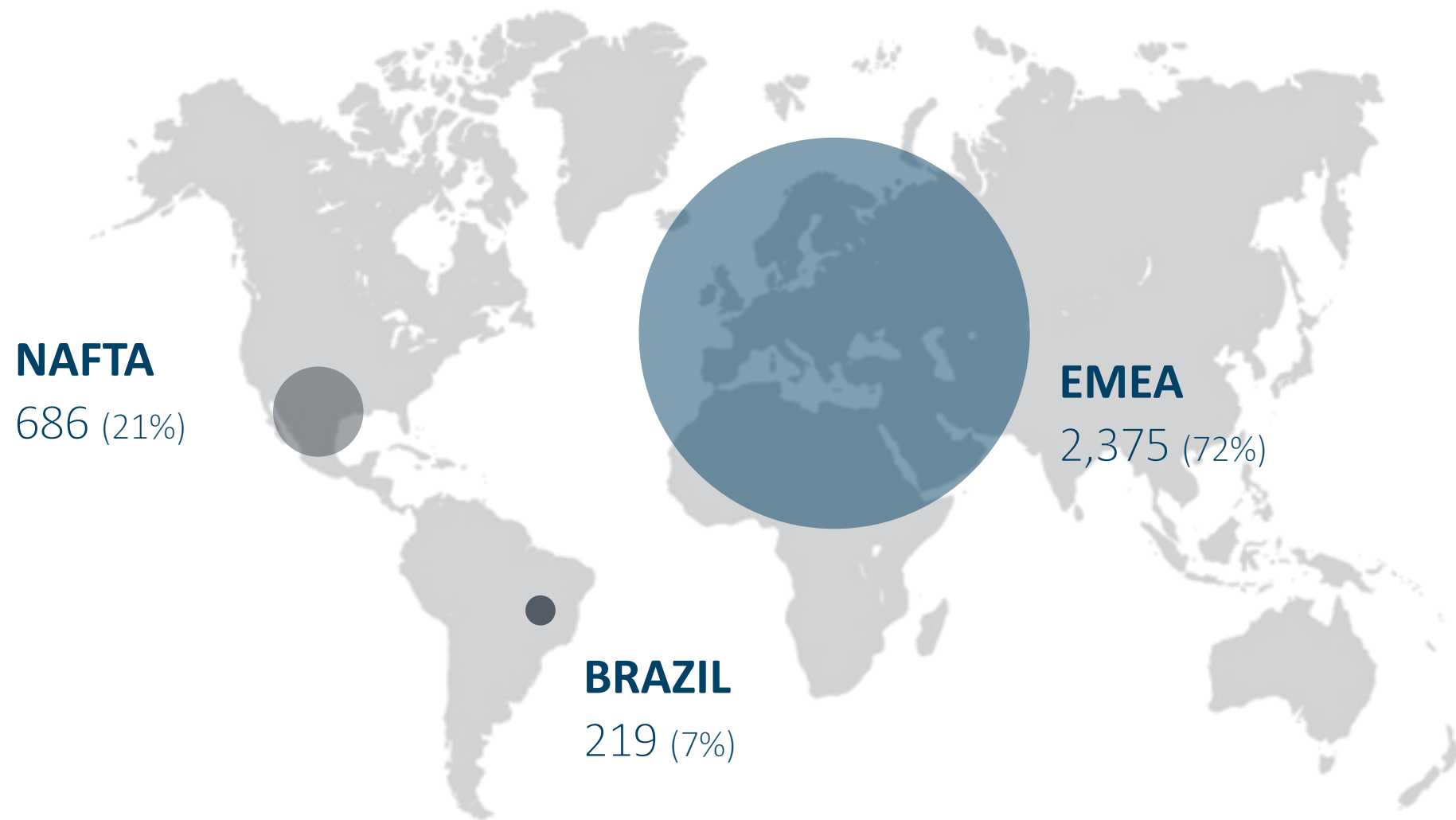


PROTOCOL IMPLEMENTED
 AGAINST COVID-19



INTERNATIONAL INSURANCE
 ON TRAVELS ABROAD

(1) Number of employees on workforce as of 31st of December of each year





Thanks for your attention

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